

The 2019 Tax Levy Considerations

1. NPD117 may not be able to rely on the continuation of significant increases in State funding.
2. There is only one opportunity to levy for new growth and inflation.
3. The five-year average of CPI is 1.5%.
4. Expenditures, excluding debt service and capitalized assets, have increased by an average of 2.9% annually for the last three years. Approximately 61% of revenue to offset these costs are derived from real estate taxes.
5. The probable TRS pension shift.
6. A “tax freeze” may reduce District revenues by removing the ability to levy based on inflation and new growth.
7. The District relies on fund balances for capital improvement projects.